



Community Announcement

QUATSINO-LIONS GATE FORESTRY JOINT VENTURE

October 9, 2020

Background:

Quatsino Forestry has been in negotiations with various forestry companies since 2016. In the Fall of 2019 Quatsino Leadership made the decision to shut down the forestry permitting processes for licensing to license holders until meaningful engagement with Quatsino First Nation was established.

Quatsino worked with Lions Gate to create a 50/50 Joint Venture (JV)

The volume of this project is approximately 300,000 cubic meters of forest tenure quota designated for harvesting on timberlands located in the traditional territory of the Quatsino Nation. This is a co-management model of the forest resource that reflect the rights of the Quatsino Nation and the current land use plan which have both been informed by membership through engagements from 2014 – 2020.

Project Details:

Total Project Volume	300,000 Cubic metres
Projected Total Gross Profit	7.7 Million
QFN 50% profit	3.8 Million
Timeline:	
Hauling of timber	November 22, 2020
Projected completion date	March 30, 2020

